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National Empowerment Coalition, Inc.

Financial Statements

For year ended December 31, 2008

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9/23/09

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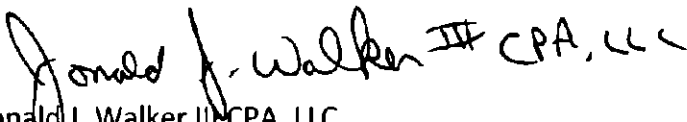
Accountant's Report

The Board of Directors
National Empowerment Coalition, Inc.
Lake Charles, Louisiana

I have compiled the accompanying statement of financial position of National Empowerment Coalition, Inc. as of December 31, 2008 and the related statements of activities and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those not informed about such matters.


Jonald J. Walker III CPA, LLC
August 26, 2009

**National Empowerment Coalition
Statement of Financial Position
As of December 31, 2008**

Assets

Current assets

Cash and cash equivalents	\$ 3,402
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Total Current Assets	<u>3,402</u>
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Total assets	<u>\$ 3,402</u>
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Liabilities and Net Assets

Net assets

Unrestricted	3,402
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Total net assets	<u>3,402</u>
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Total liabilities and net assets	<u>\$ 3,402</u>
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National Empowerment Coalition, Inc.
Statement of Activities
For the Year Ended December 31, 2008

Public Support and Revenue

Grant Income	0
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Expenses

Demolition cost	88,500
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Bank charges	45
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Total Expenses	88,545
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Change in Net Assets	(88,545)
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Net Assets at Beginning of Period	91,947
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Net Assets at End of Period	\$ 3,402
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National Empowerment Coalition, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2008

Cash flow from Operating Activities:	
Changes in Net Assets	\$ (88,545)
Net Cash Provided by Operating Activities	(88,545)
Cash flow from Investing Activities:	
Net Cash Provided by Investing Activities	0
Cash flow from Financing Activities	
Net Cash Provided by Financing Activities	0
Net Cash Increase for Period	(88,545)
Cash, At Beginning of Period January 01, 2008	91,947
Cash, At End of Period December 31, 2008	<u>\$ 3,402</u>

National Empowerment Coalition, Inc.

**Schedule of Findings
For the Year Ended December 31, 2008**

Compliance

Finding No. 2008-1

Statement of Condition:

Management failed to take all steps necessary to ensure the timely submission of the December 31, 2008 compiled financial statements as required.

Criteria:

Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide requires all engagements to be completed and transmitted to the legislative auditor within six months of the close of the entity's fiscal year.

Effect of Condition:

The condition has no effect on the financial statements of National Empowerment Coalition, Inc.

Cause of Condition:

Management failed to engage independent accountant in a reasonable time in order to assure compiled financial statements are filed with the Louisiana Legislative Auditor's office within six months of the Organization's year end.

Recommendation:

Management should implement procedures to insure that all required filing deadlines are met.

Response:

Management will develop procedures to insure the timely filing of financial information.